# AUDIT REPORT

## OF

# MUNICIPAL COUNCIL

# PANAGAR

### DISTRICT – JABALPUR

## Year 2023-24

**Auditor**

## Rahul Rawat & co.

**Chartered Accountants**

# -: INDEX :-

AHUL RAWAT & CO.
artered Accountant

Add : 138, Malviya Nagar
in Front of Old Patrkar Bhawan
Bhopal - Pin Code 462023
Mobile No. 8839443031
Email Id : carahulrawattt@gmail.com

# AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL PANAGAR, DISTRICT JABALPUR (M.P)** for the year ended 31st March 2024, which are in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below :

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

3. In our opinion and to the best of our information and according to explanations given to us, they said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2024.

**UDIN-**
**Date-**

**For Rahul Rawat & Co.**
**Chartered Accountant**

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

**Rahul Rawat**
**(Partner)**
**FRN No. - 025933C**

# MUNICIPAL COUNCIL PANAGAR

## AUDIT OBSERVATIONS

### Audit of Revenue

We have checked the revenue resources On the basis of examination of council revenue, our audit observations are as follow -

- We have audited the resources of revenue on the sample basis.
- Yes, we checked some Revenue receipts from the counter file of Receipt Book and verified that the money received is deposited timely in respective Bank Account on time.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in deposit the amount of revenue collected.
- Annual recovery sheet was provided and we comment that a good revenue collection was done by the council. Since quarterly sheet is not available so we are unable to comment upon comparison of quarter wise revenue collection.
- No, we have not seemed any Investment on lesser interest rate.
- Receipts & Payments Account, Income & Expenditure Account and Balance Sheet have been provided by the council which has been enclosed with this report. We are only to express our opinion upon them.

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## Audit of Expenditures

On the basis of examination of several expenses, our audit observations are as follow -

- We covered the Expenditures on the sample basis during the process of Audit.
- We have checked entries in cash book with respective vouchers and found them satisfactory.
- While checking Accountant Cash Book, all the bills and vouchers were satisfactory according to books. However some irregularities were found during the audit of vouchers which were rectified at the time and suggested to pay attention in future.
- We verified that Expenditures of Particular schemes were not over Budget and expended according to guidelines, directives, acts and rules issued by Government of India/ State Government.
- All the Expenses were under financial propriety and the Expenditure was according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such material cases were observed in which appropriate sanction has not been taken, hence there is no need to report the instances to CMO.

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## Audit of Book Keeping

- We checked the books of accounts which were maintained and provided during the audit by the Municipal Council.
- Double entry accounting system is being practiced by the council so necessary aspects of accounting were found satisfactory.
- Cash book & some of registers/records were found with irregularities regarding maintenance. Observations in respect of records of ULB are as follows –

### Accounts Department

Audit observations about accounts department are as follows -

- Bank book, Journal book have not kept by the council which are necessary as per section 6, chapter 2 of Madhya Pradesh Municipal (Accounts and Finance) rule, 2018.
- EMD and SD registers were not found during the audit which should be prepared in a proper format.
- Grant register should be maintained in approved format and duly verified by CMO.
- Other necessary records have been maintained and found satisfactory.



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## Store Department

During the examination of stock records, we found that proper records were maintained and balances of items were brought forward from previous year properly. Although at some pages, we found that signatures of recipient of materials were not found.

- As per section 147 (1) under chapter – VI of Madhya Pradesh (Accounts and Finance) Rules, 2018, all movable and immovable Fixed Assets will be recorded in the Fixed Assets Register which was not found during the audit.
- As per section 174 (1) under chapter – VIII of Madhya Pradesh (Accounts and Finance) Rules, 2018, Stock or material will be issued only after obtaining duly authorized demand letter from respective department. We suggest the council to obtain such demand letters for issuing the store material.

## Revenue Department

During the examination of revenue records, we found that proper records were maintained and balances of dues were brought forward from previous year properly. Amount collected has been duly deposited on time. As per recovery sheet, a good revenue collection (collectively) has been done. Council must prepare such policies which can be helpful in recovery of revenue from various heads so that council can have much liquidity.

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## Water Supply Department

During the examination of water supply records, we found that –

- Record of repairing of motor pumps, hand pumps, pipe lines was maintained in stock register only.
- Chemical usage register was not found during the audit.

## Establishment Department

- Charge file or register was not found during the audit. So we are unable to verify the accountability of staff.

## Public Works Department

During the examination of PWD records, we observed & suggested that –

- As per section 139 (1) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Construction register will be maintained by the council which was duly suggested to maintain.
- As per section 139 (2) under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, The council Engineer or PWD in charge has to examine the stock and construction register at least once in 6 months but we have not found such examination during the audit which is suggested to practice.

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- As per section 141 read with section 138 under chapter – V of Madhya Pradesh (Accounts and Finance) Rules, 2018, Engineer or department in-charge will have to maintained stock record for recording each and every purchase of materials. During the audit of the PWD department we have suggested to maintain such record for better understanding and maintenance of record. Tender Register was not found during the audit.
- Repairing and maintenance register should be maintained and updated timely.
- Tender register was not maintained by the council.

## Audit of FDRs

- The total investment of the ULB Rs 7,00,00,000/- found during the year.

## Audit of Tenders

- During the audit we examined some tender files. On the basis of examination the given files and note sheets attached with the vouchers, we found that tender process has been followed by the council. Although some irregularities were found and suggested to rectify them and pay attention in future properly.
- As per section 121 read with section 86 under chapter-V of Madhya Pradesh Municipal (Accounts & Finance) Rule, 2018, E-tendering must be done in case of purchase costing above



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one lakh rupees. It is suggested to council to comply with the regulations.

- No Bank guarantee has been received by the council.

## Audit of Grants & Loans

During the audit, we found some observations about grants are as follows -

- We examined all the grants received from the Central/State government and their utilization on sample basis.
- Grants utilization certificates were not found during the course of audit.
- During the Audit, we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital except that all grants have been used for the purpose for which grants have received.
- During the audit we have found there was no loan liability during the year.
- Loan register was not found during the audit.

FOR RAHUL RAWAT & CO.
Chartered Accountants

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

Rahul Rawat

CA Rahul Rawat
(Partner)
FRN NO.- 025933C
Membership No.- 439685

Date :
UDIN No:

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## Balance Sheet of Municipal Council Panagar
as on 31st march 2024

| | Particulars | Schedule No. | Current Year (Rs) | Previous Year (Rs) |
|---|---|---|---|---|
| A | **SOURCES OF FUNDS** | | | |
| A1 | **Reserves and Surplus** | | | |
| | Municipal (General) Fund | B-1 | 66,73,179.12 | 25,88,589.86 |
| | Earmarked Funds | B-2 | 1,45,78,016.39 | 1,40,78,016.39 |
| | Reserves | B-3 | 16,31,82,333.29 | 16,39,72,235.09 |
| | **Total Reserves and Surplus** | | **18,44,33,528.80** | **18,06,38,841.34** |
| A2 | **Grants, Contributions for Specific Purpose** | B-4 | **(75,08,664.55)** | - |
| | Loans | | | |
| A3 | Secured loans | B-5 | 0.00 | 0.00 |
| | Unsecured loans | B-6 | - | - |
| | **Total Loans** | | - | - |
| | TOTAL SOURCES OF FUNDS | | **17,69,24,864.25** | **18,06,38,841.34** |
| B | APPLICATION OF FUNDS | | | |
| B1 | **Fixed Assets** | B-11 | | |
| | Gross Block | | 29,42,14,279.40 | 28,76,79,085.40 |
| | Less: Accumulated Depreciation | | 14,17,60,068.51 | 12,37,06,850.71 |
| | Net Block | | 15,24,54,210.89 | 16,39,72,234.69 |
| | Capital work-in-progress | | 2,35,56,348.96 | 1,28,28,226.96 |
| | **Total Fixed Assets** | | **17,60,10,559.85** | **17,68,00,461.65** |
| B2 | **Investments** | | | |
| | Investment - General Fund | B-12 | 0.00 | 0.00 |
| | Investment - Other Funds | B-13 | 6,00,00,000.00 | 7,00,00,000.00 |
| | **Total Investment** | | **6,00,00,000.00** | **7,00,00,000.00** |
| B3 | **Current assets, loans & advances** | | | |
| | Stock in hand (Inventories) | B-14 | 1,14,680.00 | 68,977.00 |
| | Sundry Debtors (Receivables) | B-15 | 1,40,52,892.83 | 1,36,24,993.83 |
| | Gross amount outstanding | | | |
| | Less: Accumulated provision against bad and doubtful receivables | | | |
| | Prepaid expenses | B-16 | - | - |
| | Cash and Bank Balances | B-17 | 7,89,37,946.07 | 7,35,62,296.36 |
| | Loans, advances and deposits | B-18 | - | - |
| | **Total Current Assets** | | **9,31,05,518.90** | **8,72,56,267.19** |
| B4 | **Current Liabilities and Provisions** | | | |
| | Deposits received | B-7 | 34,11,500.41 | 45,97,891.41 |



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RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

## Balance Sheet of Municipal Council Panagar
as on 31st march 2024

| | Particulars | Schedule No. | Current Year (Rs) | Previous Year (Rs) |
|---|---|---|---|---|
| A | SOURCES OF FUNDS | | | |
| A1 | **Reserves and Surplus** | | | |
| | Municipal (General) Fund | B-1 | 66,73,179.12 | 25,88,589.86 |
| | Earmarked Funds | B-2 | 1,45,78,016.39 | 1,40,78,016.39 |
| | Reserves | B-3 | 16,31,82,333.29 | 16,39,72,235.09 |
| | **Total Reserves and Surplus** | | **18,44,33,528.80** | **18,06,38,841.34** |
| A2 | Grants, Contributions for Specific Purpose | B-4 | (75,08,664.55) | - |
| | Loans | | | |
| A3 | Secured loans | B-5 | 0.00 | 0.00 |
| | Unsecured loans | B-6 | - | - |
| | **Total Loans** | | - | - |
| | TOTAL SOURCES OF FUNDS | | **17,69,24,864.25** | **18,06,38,841.34** |
| B | APPLICATION OF FUNDS | | | |
| B1 | **Fixed Assets** | B-11 | | |
| | Gross Block | | 29,42,14,279.40 | 28,76,79,085.40 |
| | Less: Accumulated Depreciation | | 14,17,60,068.51 | 12,37,06,850.71 |
| | Net Block | | 15,24,54,210.89 | 16,39,72,234.69 |
| | Capital work-in-progress | | 2,35,56,348.96 | 1,28,28,226.96 |
| | **Total Fixed Assets** | | **17,60,10,559.85** | **17,68,00,461.65** |
| B2 | **Investments** | | | |
| | Investment - General Fund | B-12 | 0.00 | 0.00 |
| | Investment - Other Funds | B-13 | 6,00,00,000.00 | 7,00,00,000.00 |
| | **Total Investment** | | **6,00,00,000.00** | **7,00,00,000.00** |
| B3 | **Current assets, loans & advances** | | | |
| | Stock in hand (Inventories) | B-14 | 1,14,680.00 | 68,977.00 |
| | Sundry Debtors (Receivables) | B-15 | 1,40,52,892.83 | 1,36,24,993.83 |
| | Gross amount outstanding | | | |
| | Less: Accumulated provision against bad and doubtful receivables | | | |
| | Prepaid expenses | B-16 | - | - |
| | Cash and Bank Balances | B-17 | 7,89,37,946.07 | 7,35,62,296.36 |
| | Loans, advances and deposits | B-18 | - | - |
| | **Total Current Assets** | | **9,31,05,518.90** | **8,72,56,267.19** |
| B4 | **Current Liabilities and Provisions** | | | |
| | Deposits received | B-7 | 34,11,500.41 | 45,97,891.41 |

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| | | | | | |
|---|---|---|---|---|---|
| | Deposit works | | | | |
| | Other liabilities (Sundry Creditors) | B-8 | | 22,21,562.58 | 18,67,621.58 |
| | Provisions | B-9 | | 24,75,984.00 | 28,70,207.00 |
| | **Total Current Liabilities** | B-10 | | **81,09,046.99** | **93,35,719.99** |
| B5 | **Net Current Assets (B3-B4)** | | | **8,49,96,471.91** | **7,79,20,547.20** |
| C | Other Assets | B-19 | | 0.00 | 0.00 |
| D | Miscellaneous Expenditure (to the extent not written off) | B-20 | | 0.00 | 0.00 |
| | TOTAL APPLICATION OF FUNDS | | | 32,10,07,031.76 | 32,47,21,008.85 |
| | | | | 14,40,82,167.51 | 14,40,82,167.51 |

*Notes to the Balance Sheet - Attached*

FOR RAHUL RAWAT & Co.
Chartered Accountants

Date :
Place :

CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

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### Schedule B-1: Municipal (General) Fund (Rs)

| Account Code | Particulars | Water Supply, Sewerage and Drainage | Road Development and Maintenance | Bustee Services | Commercial Projects | General Account | Total |
|---|---|---|---|---|---|---|---|
| 310 | Balance as per last account | | | | | 25,88,590 | 25,88,590 |
| | Additions during the year | | | | | | |
| 31090 02 | • Surplus for the year | | | | | | 0.00 |
| | • Transfers | | | | | 33393317.55 | 33393317.55 |
| | • Opening Diffrence | | | | | | 0.00 |
| | Total (Rs.) | 0.00 | 0.00 | 0.00 | 0.00 | 3,33,93,318 | 33393317.55 |
| | Deductions during the year | | | | | | |
| | • Deficit for the year | | | | | 15,83,465 | 15,83,465 |
| | • Transfers | | | | | 2,77,25,263 | 2,77,25,263 |
| | Total (Rs.) | 0.00 | 0.00 | 0.00 | 0.00 | 2,93,08,728 | 2,93,08,728 |
| 310 | Balance at the end of the current year | 0.00 | 0.00 | 0.00 | 0.00 | 66,73,179 | 66,73,179 |

### Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

| Particulars | Special Fund 1 | Special Fund 2 | Sanchit Nidhi | Pension Fund | General Reserve (Sanchit Nidhi) | Total |
|---|---|---|---|---|---|---|
| (a) Opening Balance | | | | | 1,40,78,016.39 | 1,40,78,016 |
| (b) Additions to the Special Fund | | | | | | |
| • Transfer from Municipal Fund | | | | | | 0.00 |
| • Interest/Dividend earned on Special Fund | | | | | | 0.00 |
| • Profit on disposal of Special Fund Investments | | | | | | 0.00 |
| •Appreciation in Value of Special Fund Investments | | | | | | 0.00 |
| •Other addition (Specify nature) | | | | | | |
| Total (b) | 0.00 | 0.00 | 0.00 | 0.00 | 5,00,000 | 5,00,000 |
| (c) Payments out of funds | | | | | | |
| [I] Capital expenditure on | | | | | | 0.00 |
| • Fixed Asset | | | | | | 0.00 |
| • Others | | | | | | |
| [II] Revenue Expenditure on | | | | | | 0.00 |
| • Salary, Wages and allowances etc | | | | | | 0.00 |
| • Rent Other administrative charges | | | | | | |
| [III] Other: | | | | | | 0.00 |
| • Loss on disposal of Special Fund Investments | | | | | | 0.00 |
| • Diminution in Value of Special Fund Investments | | | | | | 0.00 |
| • Transferred to Municipal Fund | | | 0.00 | 0.00 | 0.00 | 0.00 |
| Total © | 0.00 | 0.00 | 0.00 | 0.00 | 1,45,78,016 | 1,45,78,016 |
| Net Balance of Special Funds (a + b) – © | 0.00 | 0.00 | 0.00 | 0.00 | | |

### Schedule B-3: Reserves

| Account Code | Particulars | Opening balance (Rs.) | Additions during the year (Rs.) | Total (Rs.) | Deductions during the year (Rs.) | Balance at the end of current year (Rs.) |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 (5-6) |
| 31210 | Capital Contribution | 16,39,72,235 | 1,72,63,316 | 18,12,35,551 | 1,80,53,218 | 16,31,82,333 |
| 31211 | Capital Reserve | | | 0.00 | | 0.00 |
| 31220 | Borrowing Redemption | | | 0.00 | | 0.00 |
| 31230 | Special Funds (Utilised) | | | 0.00 | | 0.00 |
| 31240 | Statutory Reserve | | | 0.00 | | 0.00 |
| 31250 | General Reserve | | | 0.00 | | 0.00 |
| 31260 | Revaluation Reserve | | | 0.00 | | 0.00 |
| | Total Reserve funds | 16,39,72,235 | 1,72,63,316 | 18,12,35,551 | 18053217.80 | 16,31,82,333 |

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## Schedule B-4: Grants & Contribution for Specific Purposes

| Particulars | Grants from Central Government | Grants from State Government | Grants from Other Government Agencies | Grants from Financial Institutions | Others, specify | Total |
|---|---|---|---|---|---|---|
| Account Code | 12010 | 12020 | 12030 | 12040 | 12080 | |
| (a) Opening Balance | | | | | | |
| (b) Additions to the Grants * | | | | | | |
| Date : | | | | | | |
| Place : | 1,02,07,022 | 6,29,90,787 | | | | |
| • Profit on disposal of Grant | | | | | | 7,31,97,809 |
| • Appreciation in Value of Grant | | | | | | |
| • Other addition (Specify nature) | | | | | | 0.00 |
| **Total (b)** | | | | | | 0.00 |
| **Total ( a + b)** | **1,02,07,022** | **6,29,90,787** | | | | 0.00 |
| **(c) Payments out of funds** | 1,02,07,022 | 6,29,90,787 | 0.00 | | | **7,31,97,809** |
| • Capital expenditure on Fixed | | | 0.00 | #REF! | | 7,31,97,809 |
| • Capital Expenditure on Other | | | | | | |
| • Revenue Expenditure on | 4,35,66,086 | | | | | |
| o Salary, Wages, allowances etc. | | 3,71,40,388 | | | | 43566085.55 |
| o Rent | | | | | | 0.00 |
| • Other: | | | | | | 0.00 |
| o Loss on disposal of Grant | | | | | | |
| o Grants Refunded | | | | | | 0.00 |
| • Other administrative charges | | | | | | 0.00 |
| **Total (c)** | | | | | | 0.00 |
| | 4,35,66,086 | 3,71,40,388 | 0.00 | 0.00 | 0.00 | 8,07,06,474 |
| **Net balance at the year end (a+b)- (c)** | (3,33,59,064) | 2,58,50,399 | - | #REF! | - | (75,08,665) |

## Schedule B-5: Secured Loans

| Account Code | Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|
| 33010 | Loans from Central Government | | |
| 33020 | Loans from State government | | |
| 33030 | Loans from Govt. bodies & Associations | | |
| 33040 | Loans from international agencies | | |
| 33050 | Loans from banks & other financial institutions | | |
| 33060 | Other Term Loans | | |
| 33070 | Bonds & debentures | | |
| 33080 | Other Loans | | |
| | **Total Secured Loans** | 0.00 | 0.00 |

## Schedule B-6: Unsecured Loans

| Account Code | Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|
| 33110 | Loans from Central Government | | |
| 33120 | Loans from State government | | |
| 33130 | Loans from Govt. bodies & Associations | | |
| 33140 | Loans from international agencies | | |
| 33150 | Loans from banks & other financial institutions | | |
| 33160 | Other Term Loans | | |
| 33170 | Bonds & debentures | | |
| 33180 | Other Loans | - | - |
| | **Total Unsecured Loans** | | |

## Schedule B-7: Deposits Received

| Account Code | Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|
| | | 34,11,500 | 45,97,891 |
| 34010 | From Contractors | | |
| 34020 | From Revenues | | |
| 34030 | From staff | | |
| 34080 | From Others | 34,11,500 | 45,97,891 |
| | Total deposits received | | |

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BHOPAL
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### Schedule B-8: Deposits Works

| Account Code. | Particulars | Opening balance as the beginning of the year (Rs) | Additions during the current year (Rs) | Utilization / expenditure (Rs) | Balance outstanding at the end of the current year (Rs) |
|---|---|---|---|---|---|
| 34110 | Civil Works | | | | 0.00 |
| 34120 | Electrical works | | | | 0.00 |
| 34180 | Others | | | | 0.00 |
| | Total of deposit works | 0.00 | 0.00 | 0.00 | 0.00 |

### Schedule B-9: Other Liabilities (Sundry Creditors)

| Account Code | Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|
| 35010 | Creditors | | |
| 35011 | Employee Liabilities | 2,21,340 | 2,21,340 |
| 35012 | Interest Accrued and Due | 14,70,895.00 | |
| 35020 | Recoveries Payable | | |
| 35030 | Government Dues Payable | 2,95,675 | 16,46,282 |
| 35040 | Refunds Payable | | |
| 35041 | Advance Collection of Revenues | | |
| 35080 | Others | 233653.00 | |
| | **Total Other liabilities (Sundry Creditors)** | **22,21,562.58** | **18,67,622** |

### Schedule B-10: Provisions

| Account Code | Particulars | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|
| 36010 | Provision for Expenses | 24,75,984 | 28,70,207 |
| 36020 | Provision for Interest | | |
| 36030 | Provision for Other Assets | | |
| | **Total Provisions** | 24,75,984 | 28,70,207 |

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## Schedule B-11: Fixed Assets

| Account Code | Particulars | Gross Block: Opening Balance | Gross Block: Additions during the period | Gross Block: Deduction s during the period | Gross Block: Cost at the end of the year | Accumulated Depreciation: Opening Balance | Accumulated Depreciation: Additions during the period | Accumulated Depreciation: Deducti o ns during the period | Accumulated Depreciation: Total at the end of the year | Net Block: At the end of current year | Net Block: At the end of the previous year |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | | | 9 | 10 | 11 | 12 |
| 41,010 | Land | 28,01,494 | | | 28,01,494 | | | | 0.00 | 28,01,494 | 28,01,494 |
| 41,020 | Buildings | 11,13,04,624 | | | 11,13,04,624 | 8,87,66,590 | 34,62,837 | | 9,22,29,426 | 1,90,75,198 | 2,25,38,035 |
| | Infrastructure Assets | | | | | | | | | | |
| 41,030 | • Roads and Bridges | 5,44,03,875 | | | 5,44,03,875 | 1,55,43,964 | 55,51,416 | | 2,10,95,380 | 3,33,08,495 | 3,88,59,910 |
| 41,031 | • Sewerage and drainage | 5,51,01,932 | | | 5,51,01,932 | 73,46,924 | 31,83,667 | | 1,05,30,591 | 4,45,71,341 | 4,77,55,008 |
| 41,032 | • Water ways | 1,45,50,249 | | | 1,45,50,249 | 28,89,885 | 11,66,036 | | 40,55,922 | 1,04,94,327 | 1,16,60,364 |
| 41,033 | • Public Lighting | 95,63,732 | | | 95,63,732 | 18,82,810 | 7,68,092 | | 26,50,902 | 69,12,830 | 76,80,922 |
| 41,034 | Sanitation & SWM | 46,956 | 17,25,005 | | 17,71,961 | 4,696 | 1,76,727 | | 1,81,422 | 15,90,539 | 42,260 |
| 41,040 | • Plants & Machinery | 45,65,094 | 3,21,701 | | 48,86,795 | 8,76,118 | 4,01,068 | | 12,77,186 | 36,09,609 | 36,88,975 |
| 41,050 | • Vehicles | 2,28,13,591 | 32,92,606 | | 2,61,06,197 | 45,62,718 | 21,54,348 | | 67,17,066 | 1,93,89,131 | 1,82,50,873 |
| 41,060 | • Office & other equipment | 51,19,429 | 5,14,300 | | 56,33,729 | 10,15,231 | 4,61,850 | | 14,77,081 | 41,56,648 | 41,04,198 |
| 41,070 | • Furniture, fixtures, fittings and electrical appliances | 11,63,129 | 6,81,582 | | 18,44,711 | 1,93,416 | 1,65,130 | | 3,58,545 | 14,86,166 | 9,69,713 |
| 4,180 | • Other fixed assets | 62,44,980.49 | | | 62,44,980 | 6,24,498 | 5,62,048 | - | 11,86,546 | 50,58,434 | 56,20,482 |
| | Total | 28,76,79,085 | 65,35,194 | 0.00 | 29,42,14,279 | 12,37,06,851 | 1,80,53,218 | 0.00 | 14,17,60,069 | 15,24,54,211 | 16,39,72,235 |
| 41,210 | Work-in-progress | 1,28,28,227 | 1,07,28,122 | | 2,35,56,349 | 8,13,47,062 | | | 0.00 | 23556348.96 | (6,85,18,835) |
| | Total | 30,05,07,312 | 1,72,63,316 | - | 31,77,70,628 | 20,50,53,913 | 1,80,53,218 | 0.00 | 14,17,60,069 | 17,60,10,560 | 9,54,53,400 |

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## Schedule B-12: Investments - General Funds

| Account Code. | Particulars | With whom invested | Face value (Rs.) | Current year Carrying Cost (Rs.) | Previous year Carrying Cost (Rs) |
|---|---|---|---|---|---|
| 42010 | • Central Government Securities | | | | |
| 42020 | • State Government Securities | | | | |
| 42030 | • Debentures and Bonds | | | | |
| 42040 | • Preference Shares | | | | |
| 42050 | • Equity Shares | | | | |
| 42060 | • Units of Mutual Funds | | | | |
| 42070 | • Other Investments | | | | |
| | **Total of Investments General Fund** | | 0.00 | 0.00 | 0.00 |

## Schedule B-13: Investments - Other Funds

| Account Code. | Particulars | With whom invested | Face value (Rs.) | Current year Carrying Cost (Rs.) | Previous year Carrying Cost (Rs) |
|---|---|---|---|---|---|
| 42110 | • Central Government Securities | | | | |
| 42120 | • State Government Securities | | | | |
| 42130 | • Debentures and Bonds | | | | |
| 42140 | • Preference Shares | | | | |
| 42150 | • Equity Shares | | | | |
| 42160 | • Units of Mutual Funds | | | | |
| 42170 | • Other Investments | FDR | - | 6,00,00,000 | 7,00,00,000 |
| | **Total of Investments Other Fund** | | - | **6,00,00,000** | **7,00,00,000** |

## Schedule B-14: Stock in Hand (Inventories)

| Account Code | Particulars | | | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|---|---|
| 43010 | Stores | | | 1,14,680 | 68,977 |
| 43020 | Loose Tools | | | | |
| 43080 | Others | | | | |
| | **Total Stock in hand** | | | **1,14,680** | **68,977** |

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## Schedule B-15: Sundry Debtors (Receivables)

| Account Code | Particulars | Gross Amount (Rs.) | Provision for Outstanding revenues (Rs.) | Net Amount (Rs.) | Previous year Net amount (Rs.) |
|---|---|---|---|---|---|
| 43110 | **Receivables for Property Taxes** | - | | | |
| | Less than 5 years | 20,80,167 | | 20,80,167 | 17,27,037 |
| | More than 5 years* | | | - | |
| | **Sub - total** | 20,80,167 | 0.00 | 20,80,167 | 17,27,037 |
| | Less: State Government Cesses/Levies in Taxes - Control Accounts | | | | |
| | **Net Receivables of Property Taxes** | 20,80,167 | 0.00 | 20,80,167 | 17,27,037 |
| | | | | | |
| 43120 | **Receivable of Other Taxes** | | | | |
| | Less than 3 years | 11,44,335 | | 11,44,335 | 9,41,330 |
| | More than 3 years* | | | | |
| | **Sub - total** | 11,44,335 | 0.00 | 11,44,335 | 9,41,330 |
| | Less: State Government Cesses/Levies in Taxes - Control Accounts | | | | |
| | **Net Receivables of Other Taxes** | 11,44,335 | 0.00 | 11,44,335 | 9,41,330 |
| | | | | | |
| 43130 | **Receivables for Fees and User Charges** | | | | |
| | Less than 3 years | 40,53,673 | | 40,53,673 | 32,78,826 |
| | More than 3 years* | | | | |
| | **Sub - total** | 40,53,673 | 0.00 | 40,53,673 | 32,78,826 |
| | | | | | |
| 43140 | **Receivables from Other Sources** | | | | |
| | Less than 3 years | 67,74,718 | | 67,74,718 | 76,77,801 |
| | More than 3 years* | | | | |
| | **Sub - total** | 67,74,718 | 0.00 | 67,74,718 | 76,77,801 |
| | | | | | |
| 43150 | **Receivables from Government** | | | | |
| | **Sub - total** | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | |
| | **Total of Sundry Debtors (Receivables)** | **1,40,52,893** | **0.00** | **1,40,52,893** | **1,36,24,994** |

## Schedule B-16: Prepaid Expenses

| Account Code | Particulars | | | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|---|---|
| 44010 | Establishment | | | | |
| 44020 | Administrative | | | | |
| 44030 | Operations & Maintenance | | | | |
| | **Total Prepaid expenses** | | | - | - |

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## Schedule B-17: Cash and Bank Balances

| Account Code | Particulars | | | Current Year (Rs.) | Previous Year (Rs.) |
|---|---|---|---|---|---|
| 45010 | Cash | | | | |
| | | | | | |
| 45020 | **Balance with Bank - Municipal Funds** | | | | |
| 45021 | Nationalised Banks | | | 7,89,37,946 | 7,35,62,296 |
| 45022 | Other Scheduled Banks | | | | |
| 45023 | Scheduled Co-operative Banks | | | | |
| 45024 | Post Office | | | | |
| | **Sub-total** | | | 7,89,37,946 | 7,35,62,296 |
| | | | | | - |
| 45040 | **Balance with Bank - Special Funds** | | | - | |
| 45041 | Nationalised Banks | | | | |
| 45042 | Other Scheduled Banks | | | | |
| 45043 | Scheduled Co-operative Banks | | | | |
| 45044 | Post Office | | | - | - |
| | **Sub-total** | | | | |
| | | | | | |
| 45060 | **Balance with Bank - Grant Funds** | | | | |
| 45061 | Nationalised Banks | | | | |
| 45062 | Other Scheduled Banks · | | | | |
| 45063 | Scheduled Co-operative Banks | | | | |
| 45064 | Post Office | | | - | - |
| | **Sub-total** | | | | |
| | **Total Cash and Bank balances** | | | 7,89,37,946 | 7,35,62,296 |

## Schedule B-18: Loans, advances, and deposits

| Account Code | Particulars | Opening Balance at the beginning of the year (Rs.) | Paid during the current year (Rs.) | Recovered during the year (Rs.) | Balance outstanding at the end of the year (Rs.) |
|---|---|---|---|---|---|
| | | | | | - |
| 46010 | Loans and advances to employees | | | | 0.00 |
| 46020 | Employee Provident Fund Loans | | | | 0.00 |
| 46030 | Loans to Others | | | | 0.00 |
| 46040 | Advance to Suppliers and Contractors | | | | 0.00 |
| 46050 | Advance to Others | | | | 0.00 |
| 46060 | Deposit with External Agencies | | | | 0.00 |
| 46080 | Other Current Assets | - | 0.00 | - | - |
| | **Sub -Total** | | | | |
| 461 | Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)] | | | | 0.00 |
| | **Total Loans, advances, and deposits** | - | 0.00 | - | - |

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## Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

| Account Code | Particulars | Current Year (Rs.) | Previous Year(Rs.) |
|---|---|---|---|
| 46110 | Loans to Others | | |
| 46120 | Advances | | |
| 46130 | Deposits | | |
| | **Total Accumulated Provision** | 0.00 | 0.00 |

## Schedule B-19: Other Assets

| Account Code | Particulars | Current Year (Rs.) | Previous Year(Rs.) |
|---|---|---|---|
| 47010 | Deposit Works | | |
| 47020 | Other asset control accounts | | |
| | **Total Other Assets** | 0.00 | 0.00 |

## Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

| Account Code | Particulars | Current Year (Rs.) | Previous Year(Rs.) |
|---|---|---|---|
| 48010 | Loan Issue Expenses | | |
| 48020 | Discount on Issue of Loans | | |
| 48030 | Others | | |
| | **Total Miscellaneous expenditure** | 0.00 | 0.00 |

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Municipal Council Panagar, Dist. Jabalpur (M.P.)
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2023 to 31 March 2024

| | Item/ Head of Account | Schedule No | Current Year (Rs) | Previous Year (Rs) |
|---|---|---|---|---|
| A | INCOME | | | |
| | Tax Revenue | IE-1 | 54,03,095 | 49,84,106 |
| | Assigned Revenues & Compensation | IE-2 | 3,30,29,372 | 3,43,53,444 |
| | Rental Income from Municipal Properties | IE-3 | 10,71,349 | 30,42,101 |
| | Fees & User Charges | IE-4 | 15,64,831 | 13,14,837 |
| | Sale & Hire Charges | IE-5 | 3,35,000 | 2,04,785 |
| | Revenue Grants, Contributions & Subsidies | IE-6 | 4,81,03,058 | 4,55,53,296 |
| | Income from Investments | IE-7 | - | - |
| | Interest Earned | IE-8 | 34,42,118 | 25,61,551 |
| | Other Income | IE-9 | 20,14,498 | - |
| | **Total - INCOME** | | **9,49,63,321** | **9,20,14,120** |
| | | | | |
| B | **EXPENDITURE** | | | |
| | Establishment Expenses | IE-10 | 4,76,13,641 | 3,69,09,324 |
| | Administrative Expenses | IE-11 | 30,82,886 | 30,54,305 |
| | Operations & Maintenance | IE-12 | 2,23,12,207 | 2,88,03,670 |
| | Interest & Finance Expenses | IE-13 | 2,594 | 12,998 |
| | Programme Expenses | IE-14 | 25,05,035 | 16,17,885 |
| | Revenue Grants, Contributions & subsidies | IE-15 | 23,36,570 | 6,46,816 |
| | Provisions & Write off | IE-16 | 4,720 | - |
| | Miscellaneous Expenses | IE-17 | 1,35,915 | - |
| | Depreciation | | 1,80,53,218 | 2,09,37,816 |
| | **Total - EXPENDITURE** | | **9,60,46,786** | **9,19,82,814** |
| | | | | |
| C | *Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)* | | (10,83,465) | 31,306 |
| D | Add/Less: Prior period Items (Net) | IE-18 | - | - |
| E | *Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)* | | (10,83,465) | 31,306 |
| F | **Less: Transfer to Reserve Funds** | | 5,00,000 | 12,719 |
| G | *Net balance being surplus/ deficit carried over to Municipal Fund (E-F)* | | (15,83,465) | 18,587 |

FOR RAHUL RAWAT & Co.
Chartered Accountants

Date :
Place :

CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

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## Schedule IE - 1 : Tax Revenue

| Account Code | Particulars | Current year (Rs.) | Previous year (Rs.) |
|---|---|---|---|
| 11001 | Property tax | 24,12,260 | 23,54,720 |
| 11002 | Water tax | 23,79,456 | 23,79,456 |
| 11003 | Sewerage Tax | 1,06,455 | 1,59,453 |
| 11004 | Conservancy Tax | | |
| 11005 | Lighting Tax | | |
| 11006 | Education tax | | |
| 11007 | Vehicle Tax | | |
| 11008 | Tax on Animals | | |
| 11009 | Electricity Tax | | |
| 11010 | Professional Tax | | |
| 11011 | Advertisement tax | 47,515 | |
| 11012 | Pilgrimage Tax | | |
| 11013 | Export Tax | | |
| 11051 | Octroi & Toll | | |
| 11080 | Other taxes | 4,57,409 | 90,477 |
| | **Sub-total** | **54,03,095** | **49,84,106** |
| 11090 | Less: Tax Remissions and Refund [Schedule IE- 1 (a)] | - | - |
| | **Sub-total** | - | - |
| | **Total tax revenue** | **54,03,095** | **49,84,106** |

## Schedule IE-1 (a): Remission and Refund of taxes

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 11090-01 | Property taxes | | |
| 11090-11 | Other Tax | | |
| | **Total refund and remission of tax revenues** | - | - |

## Schedule IE-2: Assigned Revenues & Compensation

| Account Code. | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 12010 | Taxes and Duties collected by others | 38,36,709 | 17,01,527 |
| 12020 | Compensation in lieu of Taxes / duties | 2,91,92,663 | 3,26,51,917 |
| 12030 | Compensations in lieu of Concessions | | |
| | **Total assigned revenues & compensation** | **3,30,29,372** | **3,43,53,444** |

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### Schedule IE-3: Rental income from Municipal Properties

| Account Code. | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 13010 | Rent from Civic Amenities | 10,71,349 | 21,38,521 |
| 13020 | Rent from Office Buildings | | |
| 13030 | Rent from Guest Houses | | |
| 13040 | Rent from lease of lands | | |
| 13080 | Other rents | | 9,03,580 |
| | **Sub-Total** | | |
| 13090 | Less: Rent Remission and Refunds | | |
| | **Sub-total** | | |
| | **Total Rental Income from Municipal Properties** | **10,71,349** | **30,42,101** |

### Schedule IE- 4: Fees & User Charges - Income head-wise

| Account Code. | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 14010 | Empanelment & Registration Charges | 17,390 | 49,595 |
| 14011 | Licensing Fees | 87,161 | 58,864 |
| 14012 | Fees for Grant of Permit | 86,175 | 29,095 |
| 14013 | Fees for Certificate or Extract | 570 | 3,718 |
| 14014 | Development Charges | 10,200 | 13,400 |
| 14015 | Regularization Fees | | |
| 14020 | Penalties and Fines | | 2,300 |
| 14040 | Other Fees | 13,03,375 | 9,91,380 |
| 14050 | User Charges | 57,600 | 1,14,290 |
| 14060 | Entry Fees | 2,360 | 52,195 |
| 14070 | Service / Administrative Charges | | |
| 14080 | Other Charges | | |
| | **Sub-Total** | **15,64,831** | **13,14,837** |
| 14090 | Less: Rent Remission and Refunds | | |
| | **Sub-total** | - | - |
| | Total income from Fees & User Charges | 15,64,831 | 13,14,837 |

### Schedule IE-5: Sale & Hire Charges

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 15010 | Sale of Products | | 5,785 |
| 15011 | Sale of Forms & Publications | 3,35,000 | 1,99,000 |
| 15012 | Sale of stores & scrap | | |
| 15030 | Sale of Others | | |
| 15040 | Hire Charges for Vehicles | | |
| 15041 | Hire Charges for Equipment | | |
| | **Total Income from Sale & Hire charges - income head-wise** | 3,35,000 | 2,04,785 |

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## Schedule IE-6: Revenue Grants, Contributions & Subsidies

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 16010 | Revenue Grant | 3,00,49,840 | 4,55,53,296 |
| 16020 | Re-imbursement of expenses | 1,80,53,218 | |
| 16030 | Contribution towards schemes | | |
| | **Total Revenue Grants, Contributions & Subsidies** | 4,81,03,058 | 4,55,53,296 |

## Schedule IE-7: Income from Investments - General Fund

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 17010 | Interest on Investments | | |
| 17020 | Dividend | | |
| 17030 | Income from projects taken up on commercial basis | | |
| 17040 | Profit in Sale of Investments | | |
| 17080 | Others | | |
| | **Total Income from Investments** | - | - |

## Schedule IE- 8: Interest Earned

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 17110 | Interest from Bank Accounts | 34,42,118 | 25,61,551 |
| 17120 | Interest on Loans and advances to Employees | | |
| 17130 | Interest on loans to others | | |
| 17180 | Other Interest | | |
| | **Total - Interest Earned** | 34,42,118 | 25,61,551 |

## Schedule IE- 9: Other Income

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 18010 | Deposits Forfeited | | |
| 18011 | Lapsed Deposits | | |
| 18020 | Insurance Claim Recovery | | |
| 18030 | Profit on Disposal of Fixed assests | | |
| 18040 | Recovery from Employees | | |
| 18050 | Unclaimed Refund/ Liabilities | | |
| 18060 | Excess Provisions written back | | |
| 18080 | Miscellaneous Income | 20,14,498 | |
| | **Total Other Income** | 20,14,498 | - |

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## Schedule IE-10: Establishment Expenses

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 21010 | Salaries, Wages and Bonus | 3,61,30,626 | 3,28,90,044 |
| 21020 | Benefits and Allowances | 11,45,311 | 5,42,188 |
| 21030 | Pension | 79,60,189 | 6,11,968 |
| 21040 | Other Terminal & Retirement Benefits | 23,77,515 | 28,65,124 |
| | **Total establishment expenses** | **4,76,13,641** | **3,69,09,324** |

## Schedule IE-11: Administrative Expenses

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 22010 | Rent, Rates and Taxes | | |
| 22011 | Office maintenance | | 3,40,804 |
| 22012 | Communication Expenses | 34,210 | 51,080 |
| 22020 | Books & Periodicals | | 6,515 |
| 22021 | Printing and Stationery | 2,97,373 | 3,53,916 |
| 22030 | Traveling & Conveyance | | |
| 22040 | Insurance | 11,398 | 1,38,111 |
| 22050 | Audit Fees | 76,700 | 70,200 |
| 22051 | Legal Expenses | | 77,746 |
| 22052 | Professional and other Fees | 10,14,775 | 7,12,973 |
| 22060 | Advertisement and Publicity | 12,81,464 | 8,58,269 |
| 22061 | Membership & subscriptions | | |
| 22080 | Other Administrative Expenses | 3,66,966 | 4,44,691 |
| | **Total administrative expenses** | **30,82,886** | **30,54,305** |

## Schedule IE-12: Operations & Maintenance

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 23010 | Power & Fuel | 83,11,490 | 1,31,10,083 |
| 23020 | Bulk Purchases | 50,21,994 | 60,22,585 |
| 23030 | Consumption of Stores | | |
| 23040 | Hire Charges | 5,95,647 | 15,79,804 |
| 23050 | Repairs & maintenance -Infrastructure Assets | 18,05,878 | 19,75,637 |
| 23051 | Repairs & maintenance - Civic Amenities | 2,91,831 | 4,79,305 |
| 23052 | Repairs & maintenance - Buildings | 10,44,308 | 8,84,012 |
| 23053 | Repairs & maintenance - Vehicles | 5,19,675 | 7,12,578 |
| 23054 | Repairs & maintenance - Furniture | 67,957 | 36,390 |
| 23055 | Repairs & maintenance - Office Equipments | 1,16,108 | 3,27,719 |
| 23056 | Repairs & maintenance -Electrical Appliances | 3,71,105 | 37,642 |
| 23057 | Repairs & maintenance - Plant & Machinery | 4,35,127 | 9,63,319 |
| 23059 | Repairs & maintenance - Others | | |
| 23080 | Other operating & maintenance expenses | 37,31,087 | 26,74,596 |
| | **Total operations & maintenance** | **2,23,12,207** | **2,88,03,670** |

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## Schedule IE-13: Interest & Finance Charges

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 24010 | Interest on Loans from Central Government | | |
| 24020 | Interest on Loans from State Government | | |
| 24030 | Interest on Loans from Government Bodies & Associations | | |
| 24040 | Interest on Loans from International Agencies | | |
| 24050 | Interest on Loans from Banks & Other Financial Institutions | | |
| 24060 | Other Interest | - | - |
| 24070 | Bank Charges | 2,594 | 12,998 |
| 24080 | Other Finance Expenses | - | - |
| | **Total Interest & Finance Charges** | 2,594 | 12,998 |

## Schedule IE-14: Programme Expenses

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 25010 | Election Expenses | 2,24,676 | 9,71,110 |
| 25020 | Own Programs | 22,80,359 | 6,46,775 |
| 25030 | Share in Programs of others | - | - |
| | **Total Programme Expenses** | 25,05,035 | 16,17,885 |

## Schedule IE-15: Revenue Grants, Contributions & Subsidies

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 26010 | Grants [specify details] | 23,11,570 | 3,35,297 |
| | | | |
| 26020 | Contributions [specify details] | 25,000 | 3,11,519 |
| | | | |
| 26030 | Subsidies [specify details] | | |
| | | | |
| | **Total Revenue Grants, Contributions & Subsidies** | 23,36,570 | 6,46,816 |

## Schedule IE-15: Provisions and Write off

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 27010 | Provisions for doubtful receivables | | |
| 27020 | Provision for other Assets | 4,720 | |
| 27030 | Revenues written off | | |
| 27040 | Assets written off | | |
| 27050 | Miscellaneous Expense written off | | |
| | **Total Provisions & Write off** | 4,720 | - |

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## Schedule IE-17: Miscellaneous Expenses

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| 27110 | Loss on disposal of Assets | | |
| 27120 | Loss on disposal of Investments | | |
| 27180 | Other Miscellaneous Expenses | 1,35,915 | |
| | **Total Miscellaneous expenses** | 1,35,915 | - |

## Schedule IE-18: Prior Period Items (Net)

| Account Code | Particulars | Current Year (Rs.) | Current Year (Rs.) |
|---|---|---|---|
| | Income | - | - |
| 18510 | Taxes | - | - |
| 18520 | Other - Revenues | - | - |
| 18530 | Recovery of revenues written off | | |
| 18540 | Other income | | |
| | *Sub - Total Income (a)* | - | - |
| | Expenses | - | - |
| 28550 | Refund of Taxes | | |
| 28560 | Refund of Other Revenues | | |
| 28580 | Other Expenses | - | - |
| | *Sub - Total Income (b)* | - | - |
| | **Total Prior Period (Net) (a-b)** | | |

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Municipal Council Panagar, Dist. Jabalpur (M.P.)
Receipts and Payments Account
For the period from 1 April 2023 to 31 March 2024

| Account Code | Head of Account | Current Period Amount (Rs.) | Previous Period Amount (Rs.) | Account Code | Head of Account | Current Period Amount (Rs.) | Previous Period Amount (Rs.) |
|---|---|---|---|---|---|---|---|
| | **Opening Balances*** Cash balances including Imprest Balances with Banks/Treasury (including in designated bank accounts) | 7,35,62,296 | 11,51,47,439 | | | | |
| | *Operating Receipts* | | | | *Operating Payments* | | |
| 110 | Tax Revenue | 32,14,556 | 32,86,048 | 210 | Establishment Expenses | 4,61,42,736 | [illegible] |
| 120 | Assigned Revenues & Compensations | 3,30,29,372 | 3,43,53,444 | 220 | Administrative Expenses | 30,82,886 | 30,42,015 |
| 130 | Rental income from Municipal Properties | 19,74,432 | 29,64,781 | 230 | Operations and Maintenance | 2,23,57,910 | 2,73,27,269 |
| 140 | Fees & User Charges | 15,64,831 | 13,14,837 | 240 | Interest & Finance Charges | 2,594 | 12,998 |
| 150 | Sale & Hire Charges | 3,35,000 | 2,04,785 | 250 | Programme Expenses | 25,05,035 | 16,17,885 |
| 160 | Revenue Grants, Contributions & Subsidies | | | 260 | Revenue Grants, Contributions & Subsidies | 23,36,570 | 6,46,816 |
| 170 | Income from Investments | | | 270 | Provision Write Off | 4,720 | |
| 171 | Interest Earned | 34,42,118 | 25,61,551 | 271 | Other expenses | 1,35,915 | |
| 180 | Other Income | 20,14,498 | | | | | |
| | *Non-Operating Receipts-* | | | | *Non-Operating Payments* | | |
| 310 | *Municipal Fund* | | 3,65,981 | 310 | *Municipal Fund* | 2,77,25,263 | |
| 320 | *Grants and contribution for specific purposes* | 7,31,97,809 | 5,07,96,960 | 320 | *Refund of Grants* | 11,99,391 | 1,73,156 |
| 330 | *Loans Received* | | | 340 | Refund of Deposits | | |
| 340 | *Deposits Received* | 13,000 | 6,53,944 | 330 | Sercured Loans | 15,05,731 | 10,01,044 |
| | | | | 35020 | Recoveries Payable | 3,94,223 | |
| 350 | *Other Liabilities* | 3,88,777 | | 360 | Provisions | | |
| 421 | *Investment- FDR Mature* | 7,00,00,000 | 95,46,186 | 35010 | Creditors | | |
| 431 | *Sundry depbtores* | 8,57,557 | 11,37,293 | 410 | Acquisition / Purchase of Fixed Assets | 65,35,194 | 11,19,766 |
| | | | | 412 | Capital WIP | 1,07,28,122 | 93,96,635 |
| 460 | *Loans, Advances & Deposit* | | | 421 | Investments - General Fund | 6,00,00,000 | 7,00,00,000 |
| 470 | *Other Assets* | | | | **Closing Balances #** Cash balances including Imprest Balances with Banks/Treasury (including balances in designated bank accounts) | 7,89,37,946 | 7,35,62,296 |
| | TOTAL | 26,35,94,246 | 22,23,33,250 | | TOTAL | 26,35,94,246 | 22,23,33,250 |

FOR RAHUL RAWAT & Co.
Chartered Accountants
Rahul Rawat
CA RAHUL RAWAT
(Partner)
M.No. 439685
FRN No.025933C

Date :
Place :

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# Municipal Council Panagar
## STATEMENT OF CASHFLOW
(As On 31 March 2024)

| Particulars | (AMOUNT IN RUPEES) Current Year (Rs.) 2023-24 | | Previous Year 2022-23 |
|---|---|---|---|
| [A] Cash Flows from Operating Activities | | | |
| Gross Surplus Over Expenditure | | | |
| Add: Adjustments For | (15,83,465.00) | (15,83,465.00) | 18,586.82 |
| Depreciation | | | |
| Interest And Finance Expenses | 1,80,53,217.80 | | 2,00,57,816.46 |
| | 2,594.00 | 1,80,55,811.80 | 12,998.00 |
| Less: Adjustments For | | | |
| Profit On Disposal Of Assets | | | |
| Net Of Adjustments Made To Municipal Funds | | | |
| Investment Income | | | |
| Transfer To Reserves | | | |
| Interest Income Received | 5,00,000.00 | | |
| | 34,42,118.00 | (39,42,118.00) | 25,61,551.00 |
| | | | |
| Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items | | 2,04,14,464.80 | (25,29,966.18) |
| | | | |
| Changes In Current Assets And Current Liabilities | | | (6,38,085.00) |
| (Increase)/Decrease In Sundry Debtors | (4,27,899.00) | | 21,556.00 |
| (Increase)/Decrease In Stock In Hand | (45,703.00) | | |
| (Increase)/Decrease In Prepaid Expenses | - | | |
| (Increase)/Decrease In Other Current Assets | - | | |
| | | | 4,80,788.00 |
| (Decrease)/Increase In Deposits Received | (11,86,391.00) | | |
| (Decrease)/Increase In Deposits Work | | | 71,838.00 |
| (Decrease)/Increase In Other Current Liabilities | 3,53,941.00 | | (28,70,207.00) |
| (Decrease)/Increase In Provisions | (3,94,223.00) | (17,00,275.00) | |
| Extra ordinary items (please specify) | | | |
| | | | |
| Capital contribution | | 1,87,14,189.80 | (54,64,076.18) |
| Net Cash Generated from / (Used in) Operating Activities [A] | | | |
| | | | 1,08,15,761.96 |
| [B] Cash Flows from Investing Activities | 1,72,63,316.00 | | (2,47,62,353.71) |
| Purchase Of Fixed Assets And Cwip | 75,08,664.55 | | (40,50,655.99) |
| (Increase)/Decrease In Special Funds/ Grants | (5,00,000.00) | | 1,95,18,689.40 |
| (Increase)/Decrease In Earmarked Funds | 7,89,901.80 | 2,50,61,882.35 | |
| (Increase)/Decrease In Reserve ' Grant Against Fixed Ass | | | |
| Purchase Of Investment | | | |
| | | | |
| Add: | | | |
| Proceeds From Disposal Of Assets | | | - |
| Proceeds From Disposal Of Investments | - | 34,42,118.00 | 25,61,551.00 |
| Investment Income Received | 34,42,118.00 | 2,85,04,000.35 | 25,61,551.00 |
| Interest Income Received | | | |
| Net cash generated from/(used in) investing activities [B] | | | |
| | | | |
| [C] Cash flows from Financing Activities | | | |
| Add: | | | |
| Loans From Banks/Others Received | | | (12,998.00) |
| Less: | (2,594.00) | (2,594.00) | |
| Interest & Finance Expenses | | | |

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| | | | |
|---|---|---|---|
| Cash Generated From/(Used In) Financing Activities [C] | | (2,591.00) | (12,999.00) |
| Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C) | | 4,72,15,596.15 | (29,15,523.18) |
| Cash And Cash Equivalent At Beginning Of The Period | | 7,35,62,295.96 | 11,51,47,439.04 |
| Cash and cash equivalent at end of the period | | 7,89,37,945.67 | 7,35,62,295.96 |
| Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year: | | | |
| Cash balances | | | |
| Bank balances | 7,89,37,945.67 | 7,89,37,945.67 | 7,35,62,295.96 |
| Total Of The Breakup Of Cash And Cash Equivalents | | - | |

Date :

Place :

FOR RAHUL RAWAT & Co.
Chartered Accountants

CA RAHUL RAWAT
(Partner)
M.no - 439685
FRN No.025933C

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MUNICIPAL COUNCIL PANAGAR
DISTRICT - JABALPUR
BANK BALANCE SHEET
Year 2023-24

| S.No. | Name of Bank | Account No. | BANK BALANCE | | CASH BOOK BALANCE | | Opening Difference | Closing Difference |
|---|---|---|---|---|---|---|---|---|
| | | | Opening Balance | Closing Balance | Opening Balance | Closing Balance | | |
| 1 | State Bank Of India | 25915 | 1,11,47,120.07 | 2,00,80,326.07 | 1,11,47,120.07 | 2,00,80,326.07 | BRS Not Required | |
| 2 | Bank Of India | 7647 | 52,166.00 | 52,166.00 | 52,166.00 | 52,166.00 | BRS Not Required | |
| 3 | HDFC | 5779 | 1,05,07,629.21 | 1,83,33,854.21 | 1,05,07,629.21 | 1,83,33,854.21 | BRS Not Required | |
| 4 | IDFC Bank | 2799 | 50,26,690.00 | Account Closed | 50,26,690.00 | Account Closed | BRS Not Required | |
| 5 | HDFC | 1454 | 50,25,411.00 | 70,64,671.00 | 50,25,411.00 | 70,64,671.00 | BRS Not Required | |
| 6 | Yes Bank | 232 | - | 1,77,28,446.00 | - | 1,77,28,446.00 | BRS Not Required | |
| 7 | State Bank Of India | 6569 | - | 11,00,466.00 | - | 11,00,466.00 | BRS Not Required | |
| 8 | Kotak Mahindra Bank | 685 | - | Account Closed | - | Account Closed | BRS Not Required | |
| | | | | | | | - | - |
| Total | | | 3,17,59,016.28 | 6,43,59,929.28 | 3,17,59,016.28 | 6,43,59,929.28 | - | - |

RAHUL RAWAT & CO. BHOPAL CHARTERED ACCOUNTANTS

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